

Handling Victory Notes For Redemption

Methods to Expedite Payments

TO ALL BANKS, TRUST COMPANIES AND OTHERS CONCERNED
IN THE SECOND FEDERAL RESERVE DISTRICT:

4¾ Per Cent. Victory Notes Due May 20, 1923

The outstanding 4¾ per cent. Victory notes bearing the distinguishing letters G, H, I, J, K, or L, will become due and payable May 20, 1923. These notes may be redeemed at par and accrued interest at any time prior to that date, if it is desired. It will facilitate the payment or redemption of these notes and simplify the reconciliation of payments at your end if you will send us separate applications with coupon and registered notes, as they are handled by different sections in this bank.

Registered Notes

No interest checks will be forwarded by the Treasury Department in payment of the interest due May 20 on registered notes. Interest will be paid with the principal when registration has been released by the Treasury.

Coupon Notes

If coupon notes are to be redeemed prior to May 20 they should carry with them the coupon maturing May 20, 1923. Otherwise, the amount of this coupon will be deducted from the amount to be paid. If the notes are to be redeemed as of May 20 all coupons should be detached and collected in the regular way.

3¾ and 4¾ Per Cent. Called Victory Notes

Attention is called to the fact that there are still outstanding 3¾ per cent. Victory notes which were called for redemption June 15, 1922, at which time all interest ceased, and 4¾ per cent. Victory notes bearing the distinguishing letters A, B, C, D, E, or F, which were called for redemption December 15, 1922, when all interest ceased. This bank is prepared to redeem either of these issues at any time. Separate applications should also be used for coupon and registered notes, keeping these two called issues separate.

Registered Notes

No interest checks were forwarded by the Treasury Department in payment of interest due June 15 on 3¾ per cent. or on December 15 on 4¾ per cent. called notes. The interest due to the above dates will be paid with the principal amount on release of registration by the Treasury Department.

Coupon Notes

The 3¾ per cent. Victory notes called for redemption June 15, 1922, should have the December 15, 1922, and May 20, 1923, coupons attached, and the 4¾ per cent. notes called for redemption December 15, 1922, should have the May 20 coupon attached. Otherwise, the amounts of these missing coupons will be deducted from the principal amount to be paid.

Assignment of Registered Notes

Before payment can be made for registered Victory notes, we must forward them to the Treasury at Washington for release of registration. Payment is made according to the assignment. If it is desired that payment be made direct to a banking institution surrendering its customers' registered Victories, the notes may be assigned under Treasury regulations as follows to:

The Secretary of the Treasury for payment for account
of.....
Insert name of banking institution.

When the assignment is made to the Secretary of the Treasury in accordance with the general regulations of the Treasury Department governing assignments, and not for the account of a banking institution, payment will be made to the registered owner as provided by the Treasury. For further details, reference is made to Treasury Department Circulars 277, 299 and 322, and to the summary of Treasury regulations governing certain features of assignments of registered notes which accompanied our Circular 508.

Copies of the application forms are being sent you and we shall be glad to furnish such additional quantities as you may desire.

Very truly yours,
BENJ. STRONG,
Governor.

Registered Notes for Redemption

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Use separate form for each
kind of transaction.

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department.

192.....

DEAR SIRs:

The undersigned presents and surrenders herewith *for redemption* the following:

Registered Victory Loan Notes $3\frac{3}{4}\%$ $4\frac{3}{4}\%$ ^{A-F} $4\frac{3}{4}\%$ ^{G-L}

Specimen of form of Assignment

"For value received I assign to
Secretary of the Treasury for payment for account of First Nat'l Bank of Blank, New York,
the within registered note of the United States and hereby authorize the transfer thereof on the books of the
United States Treasury Department,

(Signed) **JOHN DOE**

Personally appeared before me the above named assignor; known or proved to me to be the payee of the within
note and signed the above transfer acknowledging the same to be his free act and deed; Witness my hand,
official designation and seal.

(Signed) **RICHARD ROE**
Cashier

First National Bank, Blank, New York.

Dated at *Blank, New York.* (Date)

Bank
Seal

Pieces	Denomination	Face Amount	Serial numbers
	\$50		
	100		
	500		
	1,000		
	5,000		
	10,000		
	50,000		
	100,000		
Total face amount			Unless instructions are given for immediate redemption, uncalled $4\frac{3}{4}\%$ Notes will be entered for redemption on the maturity date, or as soon thereafter as released by the Treasury Department.

Please enter $4\frac{3}{4}\%$ notes for

- Immediate Redemption
- Redemption at Maturity

Make payment by

- Check
- Credit
- Special Instructions Attached

Sign here 

(Name)

(Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail
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(The provisions of Treasury Department Circulars No. 277 dated Feb. 9, 1922, 299 dated July 26, 1922, and 322, dated March 1, 1923, govern the redemption of Victory Notes.)

Request for Redemption

Use separate form for each
kind of transaction.

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department.

The undersigned presents and surrenders herewith *for redemption* the following:

- Treasury Notes — Series.....
- Certificates of Indebtedness — Series.....
- Victory Loan Coupon Notes $3\frac{3}{4}\%$ $4\frac{3}{4}\%$ ^{A-F} $4\frac{3}{4}\%$ ^{G-L}

Pieces	Denomination	Face Amount	Numbers
	\$50		
	100		
	500		
	1,000		
	5,000		
	10,000		
	100,000		
Total face amount			

Leave Blank

- Please make payment by
- Check Immediately
 - Check at Maturity
 - Credit Immediately
 - Credit at Maturity
 - Special Instructions Attached

Sign here 

_____ (Name)

_____ (Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Interest	Checked	Examined	Window	Custody	Mail
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(The provisions of Treasury Department Circulars No. 277 dated February 9, 1922, 299 dated July 26, 1922, No. 300 dated July 31, 1923, and 322, dated March 1, 1923, govern the redemption of Victory Notes.)

Registered Notes for

541

Redemption

Use separate form for each kind of transaction.

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department.

.....192.....

Dear Sirs :

The undersigned, being the true owner, assignee of, or the duly authorized agent of the true owner or assignee, herewith presents for redemption

Registered Victory Loan Notes $3\frac{3}{4}\%$ $4\frac{3}{4}\%$ ^{A-F} $4\frac{3}{4}\%$ ^{G-L}

Specimen of form of Assignment

"For value received I assign to
Secretary of the Treasury for payment for account of First Nat'l Bank of Blank, New York,
 the within registered note of the United States and hereby authorize the transfer thereof on the books of the United States Treasury Department,
 (Signed) **JOHN DOE**
 Personally appeared before me the above named assignor; known or proved to me to be the payee of the within note and signed the above transfer acknowledging the same to be his free act and deed; Witness my hand, official designation and seal.

(Signed) **RICHARD ROE**
Cashier
First National Bank, Blank, New York.
 Dated at **Blank, New York.** (Date)

Bank Seal

Pieces	Denomination	Face Amount	Serial numbers
	\$50		
	100		
	500		
	1,000		
	5,000		
	10,000		
	50,000		
	100,000		
Total face amount			Unless instructions are given for immediate redemption, uncalled $4\frac{3}{4}\%$ Notes will be entered for redemption on the maturity date, or as soon thereafter as released by the Treasury Department.

Please enter $4\frac{3}{4}\%$ notes for

- Immediate Redemption
- Redemption at Maturity

Make payment by

- Check
- Credit
- Special Instructions Attached

Sign here 

(Name)

(Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail
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